

Pegmont Mines Limited

ACN 003 331 682

Registered Office

Walker Wayland Services P/L
11th Floor, 60 Castlereagh Street
Sydney, NSW 2000
Telephone: (02) 9951 5400
Facsimile: (02) 9951 5454

Mail: 13 Oden Street
Port Macquarie, NSW 2444

13 May 2019

Dear Pegmont shareholder,

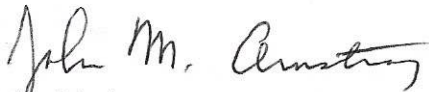
Dividend Payment

I am pleased to advise we have now completed the sale of the Pegmont project to our Canadian partner Vendetta Mining Corp and are able to pay a fully franked dividend of 2.25 cents per share prior to 30 June 2019. The dividend timetable is as follows:

Dividend declaration date	9 May 2019
Dividend record date	12 June 2019
Dividend ex date	11 June 2019
Payment date	21 June 2019

We have banking details for many of our shareholders however some of you did not respond to a recent letter from our share registrar Computershare requesting change of address details and your bank account details. If you do not provide your bank account details you will receive a dividend cheque in the mail, however given the 21 June payment it would be safer to provide you bank account details to ensure the dividend is banked before 30 June. To this end Computershare will be mailing forms to shareholders within the next week.

Sincerely,



John M. Armstrong
Chairman